

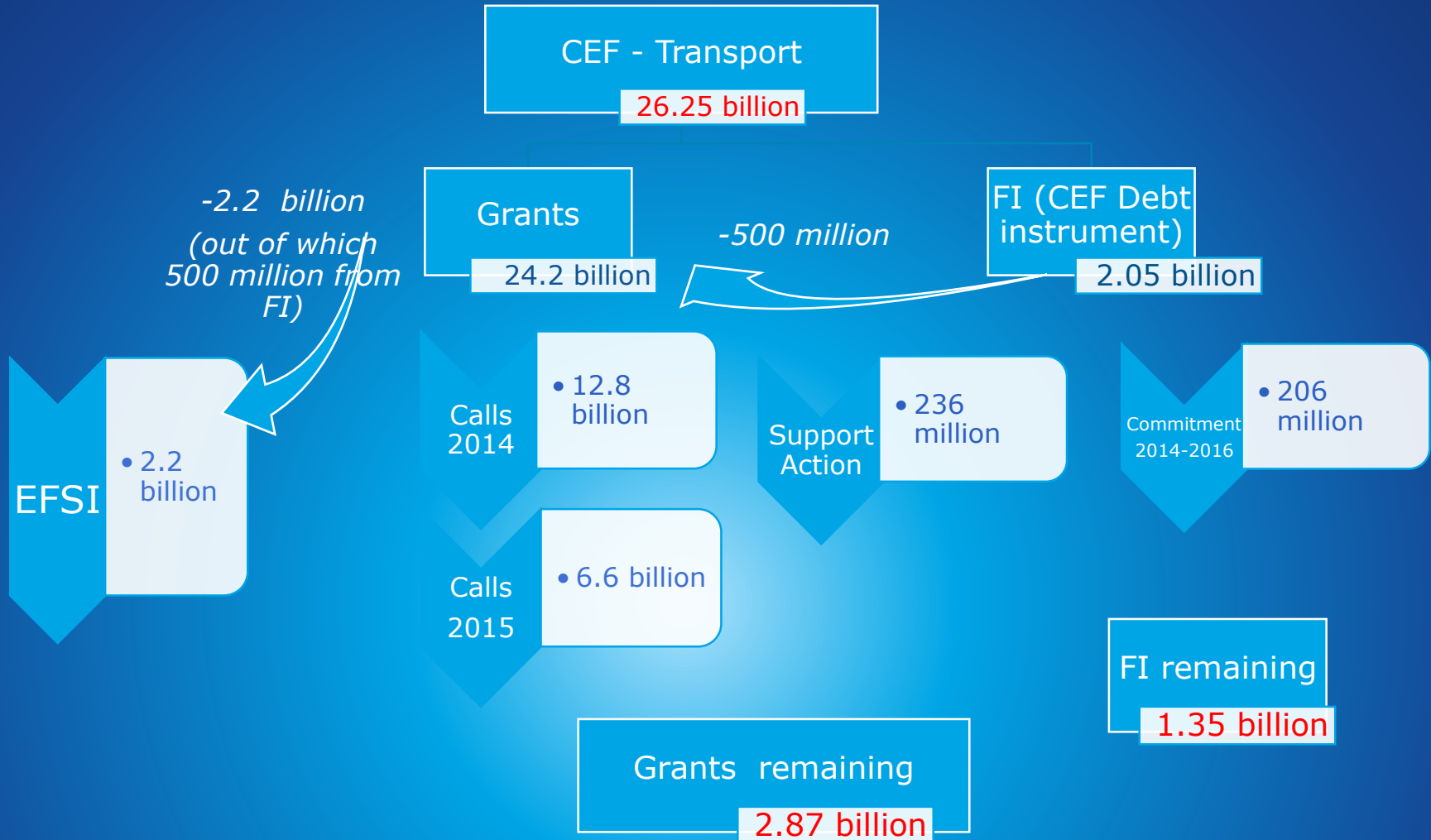


The policy context

**Finland Info Day
Blending call
Helsinki, 8 May 2017**

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European Commission

CEF Transport - progress to date



CEF remaining
4.21 billion

FI
1.35 billion

Grants
2.86 billion

Transfer of 1b from FI to Grant budget

[-155] million

EFSI and EFSD
2
• 2.355 billion

Call BLENDING early 2017
• 1 billion

Calls 2016
• 1.89 billion

*Budget 2017:
+ 50 million
top up*

Grants remaining
1020 million

FI remaining
200 million

*Pending MFF
review [+ 400]
million top up*

Huge demand for EU support

CEF transport

2014 call

€12.77 bn

- 3x oversubscription

• 2015 call

- €7.6 bn

- 2x oversubscription

• 2016 Synergy call

- Over €20 million recommended for studies

2016 CEF Transport Call Preliminary results

CEF general

> 2x oversubscription

Requested €1.8 billion vs available €840 million

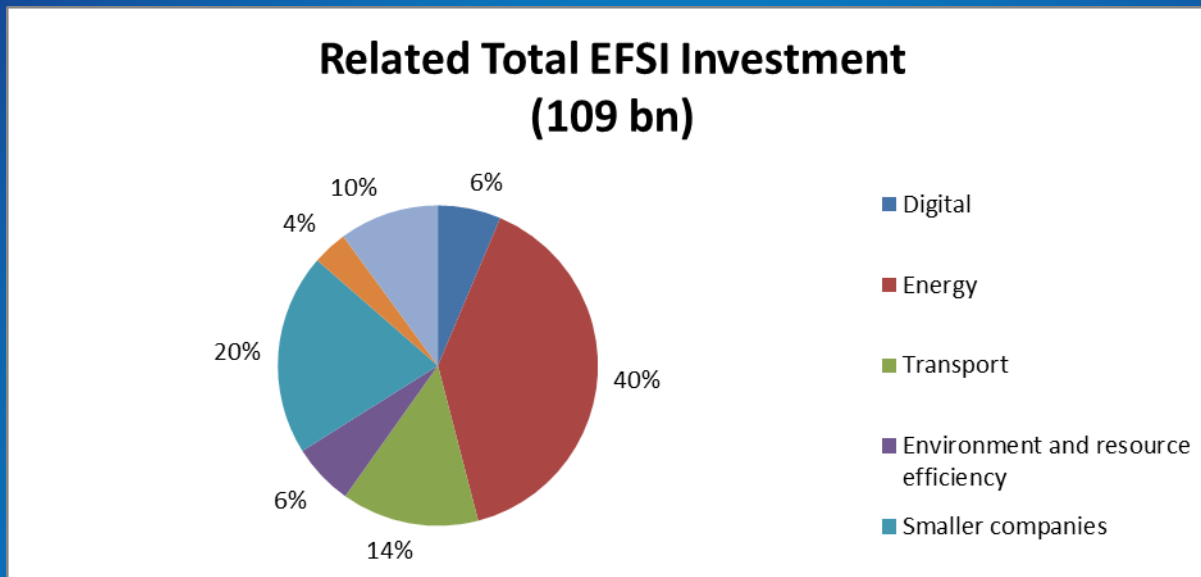
CEF cohesion

> 5x oversubscription

Requested € 5.7 billion vs available €1.1 billion

Under the Cohesion MAP, unprecedented demand of €4.3 billion out of the available €400 million for pre-identified CNC projects

EFSI - Infrastructure Innovation Window progress as of April 2017



- ✓ 36 transport operations
- ✓ €15.19 bn total investment
- ✓ + €3.5bn green shipping schemes

Examples of EFSI transport operations

TEN-T ports (Barcelona warehousing, accessibility port)

TEN-T airports (Copenhagen, Vilnius, Tallinn, Greece)

TEN-T roads

Rail rolling stock in IT, PL, UK

Transport Infrastructure Equity Funds (e.g. Marguerite2)

In the scope of Cleaner Transport Facility

Riga Transport Company

SMT Artois Gohelle - Project BHNS Bulles

Palma de Mallorca urban bus fleet renewal

Las Palmas bus rapid transit

The rationale of blending

Additional

Pure financial instruments may not be sufficient for complex TEN-T projects.

Public funding will always be needed to achieve flagship transport infrastructure on the TEN-T Network e.g. cross border

Combining public funds with private finance helps projects having high economic and societal impact and help closing the financing package

A targeted component of CEF grant enables the financial case to be established

The rationale of blending

Proven

Approach has been successfully applied in a number of projects both in cohesion and non-cohesion Member States: e.g. Calais and Dublin port expansion, PPP in Bratislava, Riga clean urban transport, Investment platform for rail access to ports in Spain, LNG of the public bus fleet in Mallorca.

Impactful

The grant component helps in speeding up the preparation, quality and implementation of projects

Blending call : share of the budget by priority

- **EUR 700 000 000 for projects removing bottlenecks and bridging missing links**
- **EUR 150 000 000 for projects ensuring sustainable and efficient transport in the long run**
- **EUR 150 000 000 for projects optimising the integration and interconnection of transport modes and enhancing interoperability, safety and security of transport**

Communication on the mid-term review of the MFF 2014-2020 and Omnibus

Mid-term review of the MFF 2014-2020

Reinforcement of CEF transport grant envelope with additional €300 million to finance cross-border infrastructure for EU priority networks

Omnibus

Sets out the possibility to design CEF blending facility in the future

- *As a financial instrument*
- *Combination of CEF grants and/or EU financial instruments and financing from EIB or EFSI, as well as other investors*
- *Implementation through indirect management, including with the EIB or other investors*



THANK YOU FOR YOUR ATTENTION

MORE INFORMATION AVAILABLE AT

<http://ec.europa.eu/transport>

<http://ec.europa.eu/invest-eu>

<http://www.eib.org/invest-eu>

<https://ec.europa.eu/inea>

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